

CHG-MERIDIAN changing management structure of Mexican subsidiary

- **Management structure to follow established, proven Sales-Finance dual leadership model used groupwide**
- **Reorganization to help organization prepare for additional growth, optimize reporting lines and processes**
- **Sergio Hernandez succeeding Raul Oliver as Vice President of Sales; Jaime Origel to become new Finance VP**

Mexico City, January 23, 2015

By reorganizing its (Mexico City) Mexican organization's leadership structure, CHG-MERIDIAN is preparing the subsidiary for additional growth. The German-based company (Weingarten, Baden-Wuerttemberg) with operations in 23 countries also intends for the new structure to help optimize reporting lines and processes.

In the future, the management in Mexico will follow the internationally established and successfully proven structure used throughout the CHG-MERIDIAN group, a dual leadership model with one Sales and one Finance executive at the helm. The change implies reorganization of the downstream administrative departments as well.

The new model no longer includes the CHG-MERIDIAN Mexico CEO position held by Flavio Trujillo. Trujillo has elected to leave the company, but will continue to assist its successful development as a member of its supervisory board along with Mr. Carlos Cárdenas and Antonio Ortiz Cobos, who will continue with their functions in the Board without change.

Some changes will be occurring within the Sales department as well: by mutual agreement, Sales Director Raul Oliver will be leaving the CHG-MERIDIAN Mexico team and continuing his career elsewhere. His successor, Sergio Hernandez, will be taking over as Vice President of Sales. Hernandez has held numerous managerial positions throughout his career, most recently with HSBC Mexico. In the future, Hernandez and the rest of the Sales team will report to Dr. Mathias Wagner, International Chief Sales Officer (CSO) for the CHG-MERIDIAN Group.

Jaime Origel will become the Mexican organization's Vice President of Finance. Having previously served as the company's VP of Operations, Origel has played a vital role in its success for several years now. Jose Reyerros, who served as the Interim Vice President of Finance, will remain with the company, and will oversee the Treasury department in the future. In the future, Origel and the downstream administrative departments will be reporting to Joachim Schulz, the CHG-MERIDIAN Group's Chief Financial Officer (CFO).

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